

PLACEMENT NAME:

Office of the State Comptroller of New York

1) A brief statement about your office generally (e.g., mission, jurisdiction, size, nature of practice, etc.)

The State Comptroller is New York State's chief fiscal officer. Among the Comptroller's duties are:

- Administering the New York State and Local Retirement System for public employees, with more than one million members, retirees and beneficiaries and more than 3,000 employers;
- Acting as the sole trustee of the \$132.6 billion Common Retirement Fund, one of the largest institutional investors in the world;
- Maintaining the State's accounting system and administering the State's \$12.6 billion payroll;
- Issuing reports on State finances;
- Managing the State's assets and issuing debt;
- Reviewing State contracts and payments before they are issued;
- Conducting audits of State agencies and public benefit corporations;
- Overseeing the fiscal affairs of local governments, including New York City;
- Overseeing the Justice Court Fund and the Oil Spill Fund; and
- Acting as a custodian of more than \$9 billion in abandoned property and restoring unclaimed funds to their rightful owners.

2) A description of the experiences law students are likely to have at your office, including the types tasks a student may perform.

Students at OSC perform legal research and writing in a variety of substantive areas of law. They may be involved in matters involving Pension Investments and Cash Management, Legislation, Ethics, Municipal Law, State Finance, Investigations and Retirement.

3) Any special requirements you have for student selection (e.g., writing sample, class standing, experience, third year students only, background check, etc.)

While we cannot frequently participate in the program, when we do we are looking for students with a specific substantive background in the work we do, e.g., students working in Pension Investments and Cash Management should have a background working in the financial industry.

4) Other information you would like posted on the field placement website about your office and student opportunities

<http://www.osc.state.ny.us>